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Global Acoustic Insulation Market

Global Acoustic Insulation Market – Global Industry Analysis

Global Acoustic Insulation Market was valued US\$ 11.1 billion in 2017 and is expected to reach US\$ 19.8 billion by 2026 at CAGR of 7.50%. Acoustic insulation materials market is mainly driven by the regulations pertaining to noise control and stringent government regulatory standards, especially in U.S. and European countries. Different laws and regulation has been enacted to control a level of external sound leaking inside a building or closed environment like within a vehicle, airplane. In addition to this, a few other major factors driving market demand would be increasing health issues among population related to over-exposure of sound, strict regulatory bodies monitoring noise level and rise in the End Use Industry of state of the art facilities among others. Low awareness in developing countries and high initial cost is restraining the market. Global Acoustic Insulation Market - Plastic foam segment is the dominant material type in the acoustic insulation market. Plastic foam possess excellent sound absorbing and vibration dampening quality that contribute to higher comfort and safety levels/ Stone wool is estimated to be the growing material type due to its higher efficiency, excellent thermal insulation, easy installation, and super fire resistance. In Global Acoustic Insulation Market - Building & construction segment is leading the market on account of norms and mandate enacted by government. Transportation segment followed the building & construction market. Regulations for limiting noise are being implemented by numerous countries are expected to increase the adoption of insulation materials in turn driving the market for acoustic insulation. North America will hold the market share with Europe and Asia-Pacific being other major regions contributing to the overall demand. Asia-Pacific is expected to grow at the rate on account of increased infrastructure investments, stringent government regulations along with a rise in health related problems. Scope of the Global Acoustic Insulation MarketGlobal Acoustic Insulation Market, by Type:• Glass Wool • Foamed Plastics • Rock Wool • Other Global Acoustic Insulation Market, by End Use Industry:• Transportation • Building & Construction • Manufacturing & Processing Global Acoustic Insulation Market, by Geography:• North America • Europe • Asia Pacific • Middle East & Africa • Latin America Key players operating in the Global Acoustic Insulation market:• Saint-Gobain (France) • Rockwool International (Denmark) • Knaf Insulation (Germany) • Johns Manville (U.S.) • Owens Corning (U.S.) • Paroc Group (Finland) • Kingspan Group (Republic of Ireland) • Armacell International (Germany) • BASF (Germany)About Company Info –Maximize Market Research provides B2B and B2C research on 20,000 high growth emerging opportunities & technologies as well as threats to the companies across the Healthcare, Pharmaceuticals, Electronics & Communications, Internet of Things, Food and Beverages, Aerospace and Defense and other manufacturing sectorsReport Published by: Maximize Market Research

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